

Meeting of Williamsburg Board of Directors Tuesday May 17, 2011

Called to Order by Matt Mooney at 7:03pm

In Attendance- Matt Mooney, Bill Dotson, Tracey Wallower, Tim Bucher, Jana Pecenkova- Mid Atlantic Corp.

Reviewed Management Report.- Detailed proposals for sink holes on 942 N York and 917 Kings Arms Drive. Board moved to get two additional proposals for the repair of the sink hole.

Board then moved and approved motion to require any expense over \$2,500 not already "approved" in a contract must have at least three proposals before we make final decision on moving forward with repair or expense.

Financial report- No new issues- We are over budget on income and under budget on expenses.

Board moved to explore moving our 500k reserve funds from Vanguard to TD bank in order to get a better interest rate. Decision to be made at next board meeting.

Social committee- Easter Egg Hunt was a success, Yard Sales in Saturday May 21 from 8-3 and we are going to explore adult social during summer at the pool.

Williamsburg Fence Update- The installation of the new fence behind the six homes on Williamsburg BLVD to begin Wednesday May 17, 2011. Work will be completed in stages for safety reasons.

The Clubhouse Chimney and Furnace are being repaired within the next two weeks and board is going to evaluate a maintained contract for the furnace moving forward on a yearly basis.

Meeting to take place at 9:00am on Thursday May 19 between the BOD and the TWP officials on-site to discuss the entranceway of the Williamsburg community. Plans and outcomes TBD.

Board will be reviewing and evaluating MAMC contract over the course of the next month. To determine status.

Meeting adjourned 8:05pm